

THE COMMONWEALTH OF MASSACHUSETTS

Division of Banks

ENERGY CREDIT UNION (ENERGY), West Roxbury, Massachusetts has petitioned the Commissioner of Banks for permission to (1) merge with PEABODY MUNICIPAL FEDERAL CREDIT UNION (PEABODY MUNICIPAL), Peabody, Massachusetts; and (2) as part of this merger transaction, amend the bylaws of ENERGY to add membership for those persons who live or work in Essex County as well as the remaining municipalities within Middlesex County not already included in ENERGY's existing field of membership. Under the terms of the Merger Agreement, PEABODY MUNICIPAL will merge with and into ENERGY under the charter, bylaws, and name of ENERGY. The main office of ENERGY would remain the main office of the continuing credit union and the sole banking office of PEABODY MUNICIPAL would be retained as a branch office. Any objections or comments relative to this proposal must be communicated in writing to the Commissioner of Banks, 1000 Washington Street, 10<sup>th</sup> Floor, Boston, Massachusetts 02118 or via electronic mail to [dob.comments@mass.gov](mailto:dob.comments@mass.gov) no later than June 3, 2022. A public hearing may be held if the response is considered significant or circumstances warrant such a hearing, as determined by the Commissioner. The petitioner's application and all communications relative to this application are available from the Division by request at [dob.rao@mass.gov](mailto:dob.rao@mass.gov).

MARY L. GALLAGHER  
Commissioner of Banks