

PROPOSED BY-LAW AMENDMENT

April 26, 2022

To be ratified by the membership at the
Special Meeting May 17, 2022 at 230PM at
Energy Credit Union (156 Spring Street, West Roxbury MA 02132)

CURRENT

ARTICLE II

MEMBERSHIP AND SPHERE OF OPERATION

SECTION 1

Membership in this Credit Union will be limited to (a) persons who live or work in Suffolk or Norfolk Counties or in the communities of Waltham, Weston, Newton, Belmont, Lexington, Lincoln, Watertown, Burlington, Bedford, Billerica or Woburn, and (b) persons employed by utility companies transmitting or selling natural gas in Massachusetts which include, but are not limited to, the following companies: KeySpan Corporation, Boston Gas Company, Eastern Enterprises, or any entity which is 50% or more owned or controlled by any of the foregoing, as well as any company that may result from a merger with any of the foregoing and employees of the Credit Union. In addition, retirees of such entities, widows and widowers of employees of such entities and persons employed by organizations operated wholly by and for employees of such entities shall be eligible for membership. Also included in those eligible for membership shall be the family members of such members defined as spouses, children, siblings, parents, grandparents, grandchildren and in-laws. Persons not so eligible for membership may have joint accounts with members of the Credit Union for the purpose of deposit and withdrawal only.

PROPOSED

ARTICLE II

MEMBERSHIP AND SPHERE OF OPERATION

SECTION 1

Membership in this Credit Union will be limited to (a) persons who live or work in Suffolk, Norfolk, Middlesex and Essex Counties, and (b) persons employed by utility companies transmitting or selling natural gas in Massachusetts which include, but are not limited to, the following companies: KeySpan Corporation, Boston Gas Company, Eastern Enterprises, or any entity which is 50% or more owned or controlled by any of the foregoing, as well as any company that may result from a merger with any of the foregoing and employees of the Credit Union. In addition, retirees of such entities, widows and widowers of employees of such entities and persons employed by organizations operated wholly by and for employees of such entities shall be eligible for membership. Also included in those eligible for membership shall be the family members of such members defined as spouses, children, siblings, parents, grandparents, grandchildren and in-laws. Persons not so eligible for membership may have joint accounts with members of the Credit Union for the purpose of deposit and withdrawal only.