

WHAT'S NEW AT



Winter 2021 Semiannual Newsletter

Energy Credit Union's 23^d Annual Scholarship Program

The William C. Reynolds Memorial Scholarship of \$2,000, along with three scholarships in the amount of \$1,000, are available to winning applicants through the Annual Scholarship Program.

Administration:

The Credit Union President, Chairman of the Board, and Scholarship Committee will administer the scholarship. The decisions of the Scholarship Committee are final and binding on all administration matters. The awards program is not liable for conduct, debts, or personal affairs of any scholarship applicants or recipients.

Eligibility:

1. Applicant must be a member in good standing of the credit union and maintain his or her own share account or be the first name on a joint account.
2. Recipient of award must be a high school or vocational school graduate of the same year of the drawing and/or presently attending a full time continuing program at an accredited school (undergraduate level).
3. Must be accepted to an accredited two-year, three-year, or four-year college, university, vocational, technical, or business school.
4. A member is only eligible to receive an award once.
5. There is no special requirement; however, it will be the credit union member's responsibility to submit his or her name to the credit union on a form, which the credit union will provide (see below), prior to the regular June meeting of the Board of Directors.
6. A random drawing will be held at the regular June meeting of the Board of Directors.
7. Four (4) awards will be drawn and four (4) alternates will also be drawn. In the event any recipient does not utilize the award within six (6) months, it shall be awarded to the alternate in order drawn.
8. Members already enrolled and participating in an educational program beyond high school or preparatory school are eligible for an award.

The Awards:

1. One (1) William C. Reynolds Memorial Scholarship for \$2,000 will be given to one (1) winner drawn. Three (3) awards of \$1,000 dollars each will be given to three (3) winners drawn. All awards will be made directly to the recipient and may be used toward tuition, room and board, or other directly related school expenses.
2. Payment will be made to the recipient at the beginning of the second semester or, in the case of technical schools, upon completion of half the year's courses. The recipient must provide the committee a copy of first semester grades and second semester bill, along with proof of enrollment.
3. The committee reserves the right to deny payment to an at risk student, in which case the award will be given to an alternate.



Energy Credit Union Annual Scholarship Enrollment Form:

Member's Name _____

Address _____

High School _____ Date of Graduation _____

School Attending/Planning to Attend _____

Date of Birth _____ Email: _____

RETURN TO THE AWARDS COMMITTEE BY JUNE 14, 2021

West Roxbury Main Office:
156 Spring Street, West Roxbury, MA 02132 • Phone: (617) 325-1999 • Fax: (617) 325-1993



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156 Spring Street
West Roxbury, MA 02132

Phone: (617) 325-1999
Fax: (617) 325-1993
service@energycreditunion.org

Hours:
Monday - Friday:
7:00 a.m. to 4:00 p.m.

Saturday:
9:00 a.m. to 12:00 p.m.

The Energy Line:
888-833-5587
www.energycreditunion.org



All deposits fully insured by an agency of the U.S. Government and the Massachusetts Share Insurance Corporation. Equal housing lender.



HOLIDAY CLOSINGS

Martin Luther King Jr. Day
Monday, January 18, 2021
Presidents Day
Monday, February 15, 2021

Patriots' Day
Monday, April 19, 2021
Memorial Day
Monday, May 31, 2021

NEW!

Contactless Debit Card starting 2021



NEW!

ENERGY@HOME and ENERGY@MOBILE



- Banking at your finger tips
- Online or at home banking 24/7
- Log in and check out the new features and updates

65 or Older? 18 or Younger? **You may be effected by the 18/65 Law.**

If you are 65 years of age or older or 18 years of age or younger, you may be effected by the Massachusetts legislation referred to as the 18/65 law, Chapter 230 of the acts of the 1984 General Laws of the Commonwealth of Massachusetts. In part, this law reads. "No bank shall impose any fee, charge or other assessment against the savings or checking account of any person sixty five years of age or older or eighteen years of age or younger; and provided, further, that a reasonable charge, as determined by the Commissioner, may be assessed against any such account of any persons sixty five years of age or older or eighteen years of age or younger when payment has been refused because of insufficient funds on any check drawn on such account. All parties to an applicable account must meet the age requirements specified therein unless the only party not mooting such requirements In the spouse of the eligible depositor". Except for Money Market, Certificate of Deposit and IRAs, owners of all other consumer related deposit account types are covered by this law if they meet the aforementioned age requirement. The responsibility rests with each depositor to initiate their eligibility.

**Energy Credit Union's Privacy Notice
can be found at
www.energycreditunion.org
under Policies & Disclosures**

**The Energy Credit Union Annual Meeting
will be held on January 19, 2021
at Energy Credit Union,
156 Spring Street,
West Roxbury, MA 02132.**

**Please visit
www.energycreditunion.org for more details.**